

Southampton Woods Community Association, Inc
Balance Sheet
As of March 31, 2024

Accrual Basis

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
11000 · Checking - Pacific Premier 0796	53,056.50
12000 · Savings - Huntington 3171	37,512.99
12500 · CD - Huntington 4/17/24	100,000.00
Total Checking/Savings	190,569.49
Accounts Receivable	
15000 · Accounts Receivable-Owners	29,505.50
Total Accounts Receivable	29,505.50
Total Current Assets	220,074.99
TOTAL ASSETS	220,074.99
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
21000 · Prepaid Fees	20.00
Total Other Current Liabilities	20.00
Total Current Liabilities	20.00
Total Liabilities	20.00
Equity	
31000 · Capital Improvements	156,705.99
32000 · Owners Equity	32,003.67
Net Income	31,345.33
Total Equity	220,054.99
TOTAL LIABILITIES & EQUITY	220,074.99

Southampton Woods Community Association, Inc Income Statement

March 2024

	<u>Mar 24</u>	<u>Jan - Mar 24</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
40100 · Owner Assessments	23,925.00	24,225.00	23,625.00	600.00	23,625.00
Total Income	<u>23,925.00</u>	<u>24,225.00</u>	<u>23,625.00</u>	<u>600.00</u>	<u>23,625.00</u>
Expense					
5000 · UTILITIES					
50100 · Electric	0.00	189.87	0.00	189.87	0.00
Total 5000 · UTILITIES	<u>0.00</u>	<u>189.87</u>	<u>0.00</u>	<u>189.87</u>	<u>0.00</u>
7000 · LAWN MAINTENANCE					
70100 · Landscaping Contract	0.00	0.00	1,999.97	-1,999.97	8,000.00
70500 · Grounds Repair/Replace	0.00	0.00	862.78	-862.78	3,451.00
70870 · Pond Maintenance	0.00	795.00	349.97	445.03	1,400.00
Total 7000 · LAWN MAINTENANCE	<u>0.00</u>	<u>795.00</u>	<u>3,212.72</u>	<u>-2,417.72</u>	<u>12,851.00</u>
75000 · Special Project	0.00	22,699.00			
8000 · GENERAL/ADMINISTRATIVE					
80100 · Administrative	0.00	49.52	223.78	-174.26	895.00
80200 · Property/Liability Insurance	0.00	0.00	243.75	-243.75	975.00
80300 · Management Fee	542.00	1,626.00	1,626.00	0.00	6,504.00
80410 · Professional-Accounting	0.00	0.00	75.00	-75.00	300.00
82270 · Real Estate Taxes	0.00	0.00	100.03	-100.03	400.00
Total 8000 · GENERAL/ADMINISTRATIVE	<u>542.00</u>	<u>1,675.52</u>	<u>2,268.56</u>	<u>-593.04</u>	<u>9,074.00</u>
80400 · Professional-Legal/Collections	0.00	599.94	424.97	174.97	1,700.00
Total Expense	<u>542.00</u>	<u>25,959.33</u>	<u>5,906.25</u>	<u>20,053.08</u>	<u>23,625.00</u>
Net Ordinary Income	23,383.00	-1,734.33	17,718.75	-19,453.08	0.00
Other Income/Expense					
Other Income					
40310 · Reserve Assessments	33,075.00	33,075.00	33,075.00	0.00	33,075.00
93000 · Interest Income	4.66	4.66	0.00	4.66	0.00
Total Other Income	<u>33,079.66</u>	<u>33,079.66</u>	<u>33,075.00</u>	<u>4.66</u>	<u>33,075.00</u>
Other Expense					
91000 · Reserve Contribution	0.00	0.00	33,075.00	-33,075.00	33,075.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>33,075.00</u>	<u>-33,075.00</u>	<u>33,075.00</u>
Net Other Income	<u>33,079.66</u>	<u>33,079.66</u>	<u>0.00</u>	<u>33,079.66</u>	<u>0.00</u>
Net Income	<u><u>56,462.66</u></u>	<u><u>31,345.33</u></u>	<u><u>17,718.75</u></u>	<u><u>13,626.58</u></u>	<u><u>0.00</u></u>